

THE MINUTES OF THE CENTER MORICHES FREE PUBLIC LIBRARY

JULY 21, 1980

Those Present: Dr. Wm. Savino, Mr. Richard Kinney, Mrs. Joan Kronman, Mrs. Carol Hulse, Treasurer; Mrs. Kathryn Hickey and Mr. C.G. Donnelly, Director.

Time: 7:45 P.M.

Guest: Mr. Giaquinto, our accountant. He spoke on the State ruling for Libraries on "Modified Accrual".

- 1.-Payroll: All days must be accounted for.
- 2.-If bill is not paid, to be put in Accounts Payable.
- 3.-Incumbrances- State wants figures of books on order.

Modified Accrual must be in the Budget. First year not quite consistent; Alright after first year. It is time consuming.

New type of financial statement. Two types of unaudited statement.

1. Review;
2. Compilation.

Review- Not doing audit-presentation are correct. Price: 300 dollars more than
Compilation-follows rules and tests numbers.

Mr. Giaquinto recommended audit, highest form: every three to five years; Price- six to eight hundred dollars. If past audits are O.K., leave as it is.

Mr. Giaquinto left at 8:13 P.M.

Reorganization Meeting called to order at 8:15 P.M. by Joan Kronman.

Mrs. Kronman nominated Richard Kinney for President, seconded by K. Hickey. Mrs. Kronman was nominated for Vice President by Dr. Savino, seconded by K. Kickey. Kathryn Hickey was nominated for Secretary by Joan Kronman, seconded by Dr. Savino. Wm. Savino and Joan Burgess nominated, by Joan Kronman, as Trustees. Reorganization Meeting finished at 8:17 P.M.

I- Meeting called to order by Joan Kronman 8:18 P.M. since Mr. Kinney was unavoidably detained.

II- Agenda accepted by Joan Kronman, seconded by W. Savino.

III- Review of minutes of last meeting; amend wording on motion for land contract to include contingency as per contract. Minutes of June 16th meeting accepted by Dr. Savino, seconded by K. Hickey.

IV- 1- Treasurer's Report given by Carol Hulse. As of June 30th, 1980, Reserve Account balance was \$11,935.53. Regular Savings \$3,163.70. Mrs. Hulse would request from the Board that General Fund be changed to "NOW" Account. 20¢ per deposit, no charge for checks. Motion made by Dr. Savino to change General Fund to "Now" Account. All approved. Treasurer's Report approved by Joan Kronman, seconded by K. Hickey.

Mr. Kinney arrived at 8:20 P.M. Requested report of Mr. Giaquinto's ideas. Report given by Joan Kronman.

2- Budget Analysis-Motion to approve same made by Joan Kronman, seconded by Wm. Savino.

3- Approval of Warrant # 12A \$2,050.11 by Wm. Savino, seconded by Joan Kronman.

V- Reports:

- 1- Library Board President's Report: None
- 2- Trustee Report: None
- 3- Committee Report: None
- 4- Director's Report: New Budget Analysis Sheet discussed by Mr. Donnelly.

Thank you note to Chamber of Commerce to be typed by Library and Trustees to sign it.

Tour and inspection of Dr. Rodgers Medical Building by Mr. Bentel, architect, Mr. Donnelly, Joan Burgess, and Kathryn Hickey reported by Mr. Donnelly.

Discussion followed.

VI- Old Business: Signatures of Mr. Donnelly and Kathryn Hickey applied to safe deposit card.

VII- New Business: Dr. Savino volunteered to be President of building feasibility report study. Organized report to be done by same. Feasibility

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VII- New Business: Dr. Savino volunteered to be President of building feasibility report study. Organized report to be done by same. Feasibility evaluation accepted by Wm. Savino, seconded by Joan Kronman.

Respectively submitted,

Kathryn Hickey
Kathryn Hickey

CENTER MORICHES FREE PUBLIC LIBRARY

529 MAIN STREET
CENTER MORICHES, N. Y. 11934

RESOLVED: THAT the Board of Trustees of the C.M.F.P.L. is not responsible for bodily harm done to any employee who enters the Library building when no other employee is in the building.

Approved by the Board of Trustees on Motions by William A. Savino, Jr. and seconded by Joan Kronman at a regular meeting of the Board held on July 21, 1980.

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